

CHARGES FOR DAMAGES -MASTERCARD

Charges for damages must be processed as a separate transaction. The card acceptor must provide a reasonable estimate of the cost to repair the damages and obtain agreement from the cardholder. If the cardholder chooses to pay for the repairs using his or her MasterCard, the card acceptor must:

- Prepare a specific sales slip with proof of card presence.
- Provide the estimated amount for repairs indicating that the amount will be adjusted accordingly pursuant to completion of the repairs and submission of the invoice for such repairs.
- Obtain a signature from the cardholder.

The final transaction amount may not exceed the card acceptor's estimated amount by more than 15 percent (or less, as directed by local ordinances). The card acceptor must submit a credit if the final cost of repairs is less than the estimated amount on the sales slip. The card acceptor has 30 days from the date of the subsequent transaction related to damages to submit the item into clearing.